(b) if so, the details thereof;

(c) whether he has been charge-sheeted;

(d) if so, the details thereof; and

(e) what further action is being taken in this regard?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR): (a) to (e) Central Bureau of Investigation is conducting investigations under the Official Secrets Act against alleged leakage of information in the Asea Brown Bovery Electric motive deal. Two officials of the Department of Economic Affairs, Ministry of Finance, were arrested in this case. One of them is presently on bail and another in judicial custody. No one has been charge-sheeted so far. The investigation is in progress.

Unearthing of illegal foreign currency transactions

2832. SHRI MURLIDHAR CHANDRAKANT BHANDARE:

SHIMATI VEENA VERMA:

SHRI RAJUBHAI A. PARMAR:

Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that the enforcement officials have of late unearthed an illegal foreign currency transaction network as reported in the National Herald of the 18th June, 1992;

(b) if so, what are the details of the network and its modus-operandi; and

(c) what action Government have taken to prevent such transactions?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR): (a) to (c) In a search conducted on 16.6.92 by Enforcement Directorate at the residence of Shri R. K. Sharma in Delhi, foreign currencies to wit US $ 41986.18, Can. $ 16160.00 UK lb. 3119.92, DM. 11630.00, UAE Dhiram. 1100, S. A. Riyals. 7000, Omani Riyal-20, Kuwait Dinar-10, and Swiss Francs-5780 besides certain incriminating documents were seized. The documents have revealed the calculation of huge amounts of foreign currencies in code words. Shri R. K. Sharma was arrested in 17-6-92 under the provisions of FERA and remanded to judicial custody.

Assistance from aid-India consortium

2833. SHRI B. K. HARIPRASAD: Will the Minister of FINANCE be pleased to refer to the answer to Unstarred Question 160 given in the Rajya Sabha on the 28th April, 1992 and state;

(a) whether the Aid-India Consortium meeting has been held in June, 1992;

(b) if so, what are the details thereof and whether aid to the tune of one billion dollars has been agreed to by Japan;

(c) whether the decision of the Japanese Government for financial aid package for the Karnataka Government projects under OECF Japan has been announced in the meeting; and

(d) if so, what are the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR): (a) Yes, Sir. The Aid India Consortium meeting was held on June 25-26, 1992.

(b) The multi-lateral and libateral donors have pledged assistance equivalent to US $ 7,195.5 million the Consortium. Japan has made pledges of assistance equivalent to US $ 926 million.

(c) and (d) The Japanese Government has not selected any project relating to Karnataka Goyernment projects against these pleadges.

Detection of a Credit Card Racket

2834. SHRI MURLIDHAR CHANDRAKANT BHANDARE:

SHRI RAJUBHAI A. PARMAR:

SHRIMATI VEENA VERMA:

Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that a Credit Card racket has been busted, with the arrest of three Agra based persons as re-